



Legislation Details (With Text)

File #:	2016-3953	Status:	Passed
Type:	Resolution	In control:	City Council
File created:	11/7/2016	Final action:	11/22/2016
On agenda:	11/22/2016		
Title:	Consider a resolution authorizing the Mayor to execute a Professional Consulting Services Agreement with Raftelis Financial Consultants, Inc. for a 2017 Water and Wastewater Utility Rate Study.		
Sponsors:			
Indexes:	Utility Fund		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Form 1295		

Date	Ver.	Action By	Action	Result
11/22/2016	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Professional Consulting Services Agreement with Raftelis Financial Consultants, Inc. for a 2017 Water and Wastewater Utility Rate Study.

In 2014, the City initially contracted with Reftalis Financial Consultants, Inc. to review the water and wastewater rates that the City charges to both our retail and wholesale customers. At that time, the City committed to a once every three year schedule to update the water and wastewater rates to ensure that our rates are set to recover the cost of providing these services.

In order to stay on this schedule, it is now time to review these water and wastewater rates. This professional services work authorization contract is to review, update, and recommend changes to the various rates and fees that fund the water and wastewater utilities. In addition, we are also including a task to review, update, and recommend changes to the current drainage utility rates.

Tasks under this contract may include updating the water and wastewater rate models, examining water and wastewater rate alternatives, updating the drainage financial plan and rate model, examining the regional stormwater management program (regional detention) fee and structure, etc.

Cost: \$150,000.00

Source of Funds: Utility Fund

Staff recommends approval.