



## Legislation Details (With Text)

**File #:** 2016-3973  
**Type:** Resolution **Status:** Passed  
**File created:** 11/10/2016 **In control:** City Council  
**On agenda:** 12/1/2016 **Final action:** 12/1/2016  
**Title:** Consider a resolution amending the FY 2015/2016 Self-Funded Health Insurance Budget.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. LAF - Amendment No. 1 to Self-Funded Health Insurance Budget for 2015-16 (00367611xA08F8),  
2. Resolution, 3. Exhibit A, 4. Amendment one page only

| Date      | Ver. | Action By    | Action  | Result |
|-----------|------|--------------|---------|--------|
| 12/1/2016 | 1    | City Council | approve | Pass   |

Consider a resolution amending the FY 2015/2016 Self-Funded Health Insurance Budget.

The original FY 2016 budget was approved by Council on September 24, 2015. The budget established the sources and uses activities of the City's health insurance needs. It continues to restrict funds related to GASB 45 (retiree health insurance benefits).

The amendment recognizes the associated costs of \$631,000 related to higher than budgeted claims and administrative fees. These cost increases will be funded with \$220,000 of excess revenues and the use of \$411,000 of fund balance.

**Cost: \$631,000**

**Source of Funds: Self-Funded Health Budget**

Staff recommends approval