

City of Round Rock



Legislation Details (With Text)

File #: 2016-3985

Type:ResolutionStatus:PassedFile created:11/16/2016In control:City CouncilOn agenda:12/1/2016Final action:12/1/2016

Title: Consider a resolution adopting the Community Development Block Grant (CDBG) budget for the 2016

-2017 Program Year.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
12/1/2016	1	City Council	approve	Pass

Consider a resolution adopting the Community Development Block Grant (CDBG) budget for the 2016-2017 Program Year.

The Community Development Program (CDBG) was developed in 1974 and works to ensure decent affordable housing and to provide services to the most vulnerable in our communities. CDBG is an important tool for helpling tackle serious challenges facing our community. To be eligible for CDBG funding, activities must meet one of the three national objectives of the program which are 1) benefit low to moderate income persons 2) prevent slum or blight 3) meet an urgent need.

The FY 2016/17 budgeted funds will be used for the Community Development Block Grant activities in the Annual Action Plan that was approved on July 28, 2016 by City Council Resolution No. R-2016-3649.

The following programs will be funded in Fiscal Year 2016-2017

Public Services: \$85,950 (15%)

Infrastructure: \$372,450 (65%)

Program Administration: \$114,600 (20%)

New Funds \$572,999

Prior Year Funds \$540,865

Total 2016/17 Budget \$1,113,864

Staff recommends approval.