



Legislation Details (With Text)

File #: 2016-3987
Type: Resolution **Status:** Passed
File created: 11/16/2016 **In control:** City Council
On agenda: 12/1/2016 **Final action:** 12/1/2016

Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with CV Chandler Road, LLC for the purchase of a 0.095 acre right of way tract and a 0.004 acre PUE necessary for the University Blvd Project (Parcel 21).

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
12/1/2016	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with CV Chandler Road, LLC for the purchase of a 0.095 acre right of way tract and a 0.004 acre PUE necessary for the University Blvd Project (Parcel 21).

The City's original appraised value for a 0.095 acre right of way tract and the 0.004 acre PUE was \$132,427. The owner has accepted the City's original offer.

Cost: \$132,427.00

Source of Funds: Type B Corporation

Staff recommends approval.