



Legislation Details (With Text)

File #: 2017-4196

Type: Resolution **Status:** Approved

File created: 2/1/2017 **In control:** Transportation and Economic Development Corporation

On agenda: 2/23/2017 **Final action:** 2/23/2017

Title: Consider a resolution authorizing the President to execute a Collateral Assignment of Master Development Agreement with KR Acquisitions LLC and KR CC, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit A, 2. Resolution

Date	Ver.	Action By	Action	Result
2/23/2017	1	Transportation and Economic Development Corporation	approve	Pass

Consider a resolution authorizing the President to execute a Collateral Assignment of Master Development Agreement with KR Acquisitions LLC and KR CC, Inc.

This resolution authorizes the President of the Type B board to execute a Collateral Assignment of the Economic Development Agreement. This document allows Kalahari to collaterally assign the Economic Development Agreement to its lender, Bank of Wisconsin Dells.

This agreement was approved by the City Council on January 26, 2017.