



## Legislation Details (With Text)

**File #:** 2017-4515

**Type:** Ordinance      **Status:** Approved

**File created:** 5/31/2017      **In control:** City Council

**On agenda:** 6/22/2017      **Final action:** 6/22/2017

**Title:** Consider public testimony regarding, and an ordinance granting a partial tax exemption from ad valorem taxes for certain qualified historically significant properties located in the City. (First Reading)\*

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance, 2. Exhibit A

Date	Ver.	Action By	Action	Result
6/22/2017	1	City Council	approve	Pass
6/22/2017	1	City Council	dispense with the second reading and adopt	Pass

Consider public testimony regarding, and an ordinance granting a partial tax exemption from ad valorem taxes for certain qualified historically significant properties located in the City. (First Reading)  
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The partial tax exemption program for historically significant properties, created in 1982, encourages owners of historic properties to use money saved on taxes to provide regular maintenance and/or repair to their historic structures. With this program, property owners receive a 75% exemption of municipal property taxes. The Historic Preservation Commission is responsible for inspecting properties that participate in the program and recommending to the City Council whether a property is eligible to receive the tax exemption.