



## Legislation Details (With Text)

**File #:** 2018-5128

**Type:** Resolution **Status:** Approved

**File created:** 1/8/2018 **In control:** City Council

**On agenda:** 1/25/2018 **Final action:** 1/25/2018

**Title:** Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Shurgard Texas Limited Partnership for the purchase of 0.013 acre in fee simple, and a 0.017 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcels 3 and 3PUE).

**Sponsors:**

**Indexes:** RR Transportation and Economic Development Corporation (Type B)

**Code sections:**

**Attachments:** 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
1/25/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Shurgard Texas Limited Partnership for the purchase of 0.013 acre in fee simple, and a 0.017 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcels 3 and 3PUE).

\$10K of the purchase price is allocated to the fee simple parcel purchase, and is 90% reimburseable by TxDOT. \$47,356 of the purchase price is allocated to the PUE parcel purchase, which includes compensation for reconstructing the Public Storage on premise advertising sign out of the acquired easement area. The sign relocation cost was based on a bid from a licensed sign company. The compensation for the utility easement and sign relocation is not reimburseable by TxDOT

**Cost: \$57,356.00**

**Source of Funds: RR Transportation and Economic Development Corporation**