



Legislation Details (With Text)

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Type: Resolution **Status:** Approved
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On agenda: 2/22/2018 **Final action:** 2/22/2018
Title: Consider a resolution accepting the City's Comprehensive Annual Financial Report for fiscal year October 1, 2016 to September 30, 2017.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
2/22/2018	1	City Council	approve	Pass

Consider a resolution accepting the City's Comprehensive Annual Financial Report for fiscal year October 1, 2016 to September 30, 2017.

The Comprehensive Annual Financial Report (CAFR) is a document that is prepared annually in conjunction with the annual audit. The City's independent auditors, Whitley Penn, LLP (WP) have completed their independent audit of all City accounts for fiscal year 2016/2017. The auditors rendered a "clean" opinion on the City's financial statements, meaning they were able to obtain reasonable assurance that the financial statements are free of material misstatement. No material weaknesses in internal controls were noted.

Fiscal year 2016/2017, is the first year for WP to audit the financial records of the City of Round Rock. The professional services agreement was awarded May 2017.

Guadalupe R. Garcia, CPA, engagement partner with WP, will be present at the Council meeting to answer any questions from Council.