



Legislation Details (With Text)

File #: 2018-5230

Type: Resolution **Status:** Approved

File created: 2/14/2018 **In control:** City Council

On agenda: 3/8/2018 **Final action:** 3/8/2018

Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Independent School District for the purchase of two parcels of land totaling 0.231 acres and a 0.320 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcel 5, Parts 1 & 2 and Parcel 5PUE).

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. RRISD(5)-Maps

Date	Ver.	Action By	Action	Result
3/8/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Round Rock Independent School District for the purchase of two parcels of land totaling 0.231 acres and a 0.320 Public Utility Easement necessary for the RM 620 Right of Way Project (Parcel 5, Parts 1 & 2 and Parcel 5PUE).

The contract purchase price is equal to the CORR appraised value for the acquisition. The fee simple r.o.w component of the purchase price (\$61,450) is 90% reimburseable by TxDOT. The public utility easement component of the purchase price (\$8,782) has no contributing reimbursement by TxDOT.

Cost: \$61,450.00

Source of Funds: RR Transportation and Economic Dev. Corporation (Type B)