



Legislation Details (With Text)

File #: 2018-5421
Type: Resolution
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On agenda: 5/10/2018
Status: Approved
In control: City Council
Final action: 5/10/2018
Title: Consider a resolution authorizing the Mayor to execute a Development Agreement with Employee-Owned Companies, Inc. to provide for the development and annexation of tracts of land abutting US 45 eastbound frontage road.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
5/10/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Development Agreement with Employee-Owned Companies, Inc. to provide for the development and annexation of tracts of land abutting US 45 eastbound frontage road.

This agreement is between the City and Employee-Owned Companies, Inc., who owns two tracts of land, each approximately 3.8 acres, located in the City's extraterritorial jurisdiction (ETJ). One tract of land is developed with a facility selling construction equipment and supplies. The other tract is proposed for development with a similar use. The property is within the City's water and wastewater service areas. The owner has agreed to request annexation into the City limits once the second tract of land has been developed. The building will have a 100% masonry front façade and will include landscaping in the front of the building facing SH 45, where new equipment for sale may be displayed. The service bays near the rear of the facility will be screened from public view. The City will provide water and wastewater services to the properties through improvements being made to Roundville Lane.