



## Legislation Details (With Text)

**File #:** 2018-5447

**Type:** Resolution **Status:** Approved

**File created:** 5/1/2018 **In control:** City Council

**On agenda:** 5/10/2018 **Final action:** 5/10/2018

**Title:** Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Suzanne Shepard LLC and Frontera Pads Ltd for 2.00-acres of land located at 201 Sundance Parkway.

**Sponsors:**

**Indexes:** 2014 General Obligation Bonds

**Code sections:**

**Attachments:** 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
5/10/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Suzanne Shepard LLC and Frontera Pads Ltd for 2.00-acres of land located at 201 Sundance Parkway.

This real estate contract is for the purchase of 2.00-acres of land and is being purchased with the purpose of building a new fire station on this property. This parcel of land is located in the La Frontera shopping center at 201 Sundance Parkway . The contract is attached as exhibit A to the resolution.

**Cost: \$950,000**

**Source of Funds: 2014 GO Bonds**