



Legislation Details (With Text)

File #: 2018-5560

Type: Resolution **Status:** Approved

File created: 6/7/2018 **In control:** City Council

On agenda: 6/28/2018 **Final action:** 6/28/2018

Title: Consider resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement between the City of Round Rock, the State of Texas, and Seventeen SAC Self-Storage Corporation in connection with the RM 620 Project (Parcel 2 and Parcel 2 PUE).

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Exhibit A, 2. Resolution

Date	Ver.	Action By	Action	Result
6/28/2018	1	City Council	approve	Pass

Consider resolution authorizing the Mayor to execute a Rule 11 Condemnation Settlement Agreement between the City of Round Rock, the State of Texas, and Seventeen SAC Self-Storage Corporation in connection with the RM 620 Project (Parcel 2 and Parcel 2 PUE).

The total settlement amount of \$149,322 is equal to the updated appraisal value provided by the expert consultants. \$135,586 is allocated for the fee simple r.o.w. acquisition, and is 90% reimbursable by TxDOT. \$13,736 is allocated to the public utility easement purchase, and is not reimbursable by TxDOT.

Cost: \$149,322.00

Source of Funds: RR Transportation and Economic Development Corporation