



Legislation Details (With Text)

File #: 2018-5563
Type: Ordinance
Status: Approved
File created: 6/8/2018
In control: City Council
On agenda: 7/12/2018
Final action: 7/12/2018
Title: Consider an ordinance granting a partial tax exemption from ad valorem taxes for certain qualified historically significant properties. (Second Reading)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Exhibit A

Date	Ver.	Action By	Action	Result
7/12/2018	4	City Council	amended	Pass
7/12/2018	4	City Council	adopted	Pass
6/28/2018	1	City Council	approve	Pass

Consider an ordinance granting a partial tax exemption from ad valorem taxes for certain qualified historically significant properties. (Second Reading)

The partial tax exemption program for historically significant properties, created in 1982, encourages owners of historic properties to use money saved on taxes to provide regular maintenance and/or repair to their historic structures. With this program, property owners receive a 75% exemption of municipal property taxes. The Historic Preservation Commission is responsible for inspecting properties that participate in the program and recommending to the City Council whether a property is eligible to receive the tax exemption.