



## Legislation Details (With Text)

**File #:** 2018-5774  
**Type:** Resolution  
**Status:** Approved  
**File created:** 8/3/2018  
**In control:** City Council  
**On agenda:** 8/23/2018  
**Final action:** 8/23/2018  
**Title:** Consider a resolution approving and adopting Financial Policies related to the Budget for FY 2018-2019.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
8/23/2018	1	City Council	approve	Pass

Consider a resolution approving and adopting Financial Policies related to the Budget for FY 2018-2019.

The Chief Financial Officer has prepared updated financial policies to be adopted in conjunction with the adoption of the City of Round Rock Budget for FY 2018-19. This item updates financial policies adopted August 2017. These updates were reviewed by Council on July 26<sup>th</sup> during Council Budget Retreat. The Financial Policy is attached as **Exhibit A**. Items marked in *red* have been updated to clarify, update or establish a new policy.

Summary of Updates:

- Limit dependency on single sales tax payer
- Changes to the designation requirements for the Type B Fund
- Funding of the operations and debt for the Multipurpose Complex