



Legislation Details (With Text)

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Title:	Consider a resolution nominating Wayne Fueling Systems, LLC as a qualified Enterprise Zone Project to be eligible to participate in the Enterprise Zone Program.		
Sponsors:			
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11/20/2018	1	City Council	approve	Pass

Consider a resolution nominating Wayne Fueling Systems, LLC as a qualified Enterprise Zone Project to be eligible to participate in the Enterprise Zone Program.

This agenda item is to nominate Wayne Fueling Systems, LLC's project as an Enterprise Project for job retention to be designated by the Governor's office of Economic Development. Wayne is owned by parent company, Dover Corporation, headquartered in Illinois. Wayne is an ISO 14001 certified global fuel dispenser manufacturing company. Wayne and Dover Corporation employ approximately 3,120 people across 140 countries. Wayne's world headquarters is located in Round Rock and the campus constitutes five separate buildings. They employ over 400 people and their 2017 global revenue was approximately \$823 million. Wayne is a sales tax contributor to the city and is active in several local philanthropic activities through donations and volunteer efforts.

Wayne is planning new capital investments starting in 2018 and over the next five years with strategic and sustaining upgrades located at 3814 Jarrett Way. The planned capital investment consists of approximately \$8 million for machinery and computer equipment. As part of this investment, Wayne will retain 400 jobs and create a least ten new jobs.

The short-term goal for the new investments is to enhance the infrastructure, enabling the Company to support continued growth and employee recruitment, while increasing operational capabilities, and creating an efficient working environment. Ultimately, the long-term benefits of the enhanced infrastructure is to better accommodate the needs of the employees and customers, strategically positioning Wayne for a legacy of being the industry's preferred global fuel dispenser manufacturer.