



## Legislation Details (With Text)

**File #:** 2018-6152

**Type:** Resolution **Status:** Approved

**File created:** 11/16/2018 **In control:** City Council

**On agenda:** 12/6/2018 **Final action:** 12/6/2018

**Title:** Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Farid Agahi to purchase right-of-way for the Kenney Fort Boulevard construction Project (Parcel 10).

**Sponsors:**

**Indexes:** RR Transportation and Economic Development Corporation (Type B)

**Code sections:**

**Attachments:** 1. Resolution, 2. Exhibit A, 3. Map

Date	Ver.	Action By	Action	Result
12/6/2018	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Farid Agahi to purchase right-of-way for the Kenney Fort Boulevard construction Project (Parcel 10).

The original appraised value for the 5.17 acre acquisition was \$1,238,629. The owner submitted a counteroffer in the amount of \$1,438,629. The negotiated contract price of \$1,350,000 was discussed with and recommended for approval by the Transportation Director on 11.13.18.

**Cost: \$1,350,000.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**