



Legislation Details (With Text)

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Title: Consider a resolution approving the Travis Central Appraisal District's real estate purchase located at 850 E. Anderson Lane, Austin, Texas.

Sponsors:

Indexes:

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Attachments: 1. Resolution, 2. TCAD Background Information

Date	Ver.	Action By	Action	Result
4/25/2019	1	City Council	approve	Pass

Consider a resolution approving the Travis Central Appraisal District's real estate purchase located at 850 E. Anderson Lane, Austin, Texas.

Approximately \$450m or 3.0% of the Round Rock's taxable value resides in Travis County, therefore the Travis Central Appraisal District is responsible for setting those values. The District is in the process of purchasing a building to accommodate Appraisal Review Board hearings. Texas Property Tax Code Section 6.051 requires acquisition or conveyance of real property by the appraisal district be approved by the governing bodies of three-fourths of the taxing units entitled to vote on the appointment of board members.

The District **will not** request any additional funds from the taxing units for this real estate purchase. They have sufficient funds in dedicated reserves that are budgeted annually to purchase the building and perform the renovations. The District needs a resolution from the City of Round Rock approving the real estate purchase by June 1, 2019.

Please see attached letter from Marya Crigler, Chief Appraiser for Travis Central Appraisal District.