



Legislation Details (With Text)

File #: 2019-0162

Type: Resolution **Status:** Approved

File created: 4/8/2019 **In control:** City Council

On agenda: 4/25/2019 **Final action:** 4/25/2019

Title: Consider a resolution authorizing the Mayor to execute an Advance Funding Agreement with the Texas Department of Transportation for the Kenney Fort Boulevard Segments 2 and 3 Project.

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
4/25/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute an Advance Funding Agreement with the Texas Department of Transportation for the Kenney Fort Boulevard Segments 2 and 3 Project.

This request is for Council to authorize the Mayor, on behalf of the City, to enter into an Advance Funding Agreement (AFA) for an Off-System Locally Funded Project with the State of Texas, acting through the Texas Department of Transportation regarding the Kenney Fort Boulevard Segments 2 and 3 Project, being the extension of Kenney Fort Boulevard from Forest Creek Drive to SH 45. This AFA will allow the City to recover 70% of the estimated construction costs for the project from Federal Funds through the Surface Transportation Block Grant Program (STBG). The Transportation office secured these funds through the Capital Area Metropolitan Planning Organization (CAMPO) grant program. This 70% amount is estimated at \$12,285,000.00. The anticipated cost to the City for this money is estimated at \$97,000.00 from the City to TxDOT for the State's Direct costs to manage the STBG program for the FHWA.

Cost: \$97,000.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)