

Legislation Details (With Text)

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Title:	Consider a resolution nominating Dell Inc. at its Building 5 of the Round Rock campus as a qualified Enterprise Project to be eligible to participate in the Enterprise Zone Program.				
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Consider a resolution nominating Dell Inc. at its Building 5 of the Round Rock campus as a qualified Enterprise Project to be eligible to participate in the Enterprise Zone Program.

This agenda item is a request for nomination of Dell's Round Rock Building 5 as an Enterprise Project. Dell employs 1,134 employees at its Building 5 facility located at 200 Dell Way in Round Rock, Texas. Each of these subsidiaries will be an additional participating entity for this application as they have a role in the operations at Building 5. Each legal entity operates within the property and will benefit from the remodel improvements to the Building. Due to the multiple entities involved in the operations of this building and included in this project, the business will maintain separate payroll and tax records of the business activity conducted at the qualified business site.

Dell's basis for qualification of enterprise project designation are, (1) it involves "an expansion, renovation, or new construction"; (2) it will be completed within a predetermined period of time not to exceed 5 years; and (3) the company utilizes a cost center based accounting system that allows for tracking of income and expenses related to the Building 5 facility in the City of Round Rock.

The Building 5 facility is located in Census Tract 207.03, Block Group 3, in Williamson County with a 9.64% poverty level, as defined by the U.S. Census for 2010. Dell commits to hiring thirty-five percent (35%) economically disadvantaged persons, veterans or enterprise zone residents for its new or replacement personnel at the Building 5 facility, for certified jobs over the next five years.

Cost: N/A Source of Funds: N/A