



Legislation Details (With Text)

File #: 2019-0228
Type: Resolution **Status:** Approved
File created: 5/16/2019 **In control:** City Council
On agenda: 6/13/2019 **Final action:** 6/13/2019
Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with High Country Inv., LP to purchase 0.099 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 14).
Sponsors:
Indexes: RR Transportation and Economic Development Corporation (Type B)
Code sections:
Attachments: 1. Resolution, 2. Exhibit A, 3. Maps

Date	Ver.	Action By	Action	Result
6/13/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with High Country Inv., LP to purchase 0.099 acres of right-of-way required for construction of the proposed Gattis School Road Phase 6 roadway improvement Project (Parcel 14).

The City's original appraised value for this acquisition was \$66,492. The owner presented a counteroffer of \$73,500, an increase of just over 10%, which was reviewed with and recommended for approval by the Transportation Director.

Cost: \$73,500.00

Source of Funds: RR Transportation and Economic Development Corporation (Type B)