



Legislation Details (With Text)

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Type: Resolution **Status:** Approved

File created: 6/4/2019 **In control:** City Council

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Title: Consider a resolution authorizing the Mayor to execute an Easement Purchase Contract with LCRA Transmission Services Corporation and related documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
6/13/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute an Easement Purchase Contract with LCRA Transmission Services Corporation and related documents.

This easement is required by LCRA for the construction of its electrical transmission line along FM 1431. As you will recall, FM 1431 was the City's preferred route, and it was subsequently approved by the Public Utilities Commission. This easement is along the edge of the City's Mayfield Park, immediately adjacent to FM 1431. The appraised value of the easement is \$1,740,000. The purchase price negotiated for LCRA to pay the City is \$2,610,000.