



Legislation Details (With Text)

File #: 2019-0331
Type: Resolution
Status: Approved
File created: 7/25/2019
In control: City Council
On agenda: 8/8/2019
Final action: 8/8/2019
Title: Consider a resolution authorizing the Mayor to execute the First Amendment to the Economic Development Agreement with Stonemill Hospitality.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Form1295

Date	Ver.	Action By	Action	Result
8/8/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute the First Amendment to the Economic Development Agreement with Stonemill Hospitality.

This agenda item is a request to amend the 380 Agreement between the City of Round Rock and Stonemill Hospitality, LLC, (SHLLC). The request is for a two-year extension of the original completion date under section 4.2 of the original agreement resolved on January 26th of 2017. The amended agreement will provide SHLLC an extension of two-years, July 1, 2021, to meet the terms of section 4.2 as outlined in the original agreement. No other terms of the agreement will change.