City of Round Rock

221 East Main Street
Round Rock, Texas 78664

Legislation Details (With Text)

File #:	2019-0351		
Type:	Resolution	**Status:**	Approved
File created:	8/5/2019	**In control:**	City Council
On agenda:	8/22/2019	**Final action:**	8/22/2019
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Steve M. Johnson for the purchase of 1.65 acres located at 10 Westview Drive and required for the construction of the City's proposed Kenney Fort Boulevard (Phase 2/3) roadway improvements (Parcel 18).		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Maps		

Date	Ver.	Action By	Action	Result
8/22/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Steve M. Johnson for the purchase of 1.65 acres located at 10 Westview Drive and required for the construction of the City's proposed Kenney Fort Boulevard (Phase 2/3) roadway improvements (Parcel 18).

The original City appraised land value for the Westview Drive parcels was $2.55/SF. The parties have negotiated a group settlement with parcel owners 14, 15, 17-20 for a unit value of $3.75/SF. The owners also agreed to credit the city for certain infrastructure improvements, the cost of which was deducted from the overall r.o.w. compensation in the purchase contracts. This group settlement was discussed extensively with the Transportation and Utility departments, and was ultimately recommended for approval in the current contract amounts.

Cost: $***264,900.50***
Source of Funds: ***RR Transportation and Economic Development Corporation (Type B)***

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