



Legislation Details (With Text)

File #: 2019-0387
Type: Resolution **Status:** Approved
File created: 9/12/2019 **In control:** City Council
On agenda: 9/26/2019 **Final action:** 9/26/2019
Title: Consider a resolution authorizing the Mayor to execute the First Amendment to the Chapter 380 Economic Development Agreement with EastGroup Properties, LP.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Form 1295

Date	Ver.	Action By	Action	Result
9/26/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute the First Amendment to the Chapter 380 Economic Development Agreement with EastGroup Properties, LP.

This agenda item is a request to amend the Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties.

The amended agreement will replace the agreement put into place on August 10, 2017. This amendment will provide EastGroup Properties with scheduled annual Economic Incentive Payments on or before March 1 of each year beginning in 2020.