



Legislation Details (With Text)

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Title: Consider a resolution authorizing the Mayor to execute a Chapter 380 Economic Development Program Agreement with EastGroup Properties, L.P. and the Round Rock Transportation and Economic Development Corporation.

Sponsors:

Indexes:

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Attachments: 1. Resolution, 2. Exhibit A, 3. Form 1295

Date	Ver.	Action By	Action	Result
9/26/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Chapter 380 Economic Development Program Agreement with EastGroup Properties, L.P. and the Round Rock Transportation and Economic Development Corporation.

This agenda item is to consider a three-party Economic Development Program Agreement between the City of Round Rock, Texas, the Round Rock Transportation and Economic Development Corporation, and EastGroup Properties.

The agreement requires EastGroup to expend at least \$9,000,000 in Real Property Improvements in the construction of a light industrial and warehousing facility in Round Rock.