



Legislation Details (With Text)

File #: 2019-0402

Type: Resolution **Status:** Approved

File created: 9/13/2019 **In control:** City Council

On agenda: 10/10/2019 **Final action:** 10/10/2019

Title: Consider a resolution authorizing the Mayor to execute an Administrative Services Agreement for the City's 457(b) Deferred Compensation Plan.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

Date	Ver.	Action By	Action	Result
10/10/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute an Administrative Services Agreement for the City's 457(b) Deferred Compensation Plan.

The agreement is to allow Nationwide Retirement Solutions to provide 457(b) Deferred Compensation retirement benefits to City employees to be paid for by the employee with no City contributions. In summary, there is no cost to the City.