



Legislation Details (With Text)

File #: 2019-0474
Type: Resolution
Status: Approved
File created: 11/20/2019
In control: City Council
On agenda: 12/5/2019
Final action: 12/5/2019
Title: Consider a resolution authorizing the Mayor to execute the First Amendment to the Economic Development Program Agreement with TOTKN, LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Form 1295

Date	Ver.	Action By	Action	Result
12/5/2019	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute the First Amendment to the Economic Development Program Agreement with TOTKN, LLC.

This agenda item is a request to amend the 380 Agreement between the City of Round Rock and TOTKN, LLC. The request is for a two-year extension of the original completion date under section 4.1 of the original agreement resolved on April 12th of 2018.

The amended agreement will provide TOTKN an extension of two-years, December 31, 2021, to meet the terms of section 4 (Rights and Obligations of TOTKN) as outlined in the original agreement. No other terms of the agreement will change.