



## Legislation Details (With Text)

<b>File #:</b>	2020-0006	<b>Status:</b>	Approved
<b>Type:</b>	Resolution	<b>In control:</b>	City Council
<b>File created:</b>	12/12/2019	<b>Final action:</b>	1/9/2020
<b>On agenda:</b>	1/9/2020		
<b>Title:</b>	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with IA Round Rock University Oaks Limited Partnership, an Illinois limited partnership, to purchase 0.566 acres of right-of-way required for construction of the proposed University Boulevard roadway improvement Project (Parcel 10).		
<b>Sponsors:</b>			
<b>Indexes:</b>	RR Transportation and Economic Development Corporation (Type B)		
<b>Code sections:</b>			
<b>Attachments:</b>	1. Resolution, 2. Exhibit A, 3. Maps		

Date	Ver.	Action By	Action	Result
1/9/2020	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with IA Round Rock University Oaks Limited Partnership, an Illinois limited partnership, to purchase 0.566 acres of right-of-way required for construction of the proposed University Boulevard roadway improvement Project (Parcel 10).

The contract purchase price is a negotiated value which was reviewed with and recommended by the Transportation Department and City Manager.

**Cost: \$525,454.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**