City of Round Rock



Legislation Details (With Text)

File #: 2020-0101

Type:ResolutionStatus:ApprovedFile created:4/6/2020In control:City CouncilOn agenda:4/23/2020Final action:4/23/2020

Title: Consider a resolution authorizing the Mayor to execute an Advance Funding Agreement Amendment

#1 with the Texas Department of Transportation for the Railroad Crossing Quiet Zones Project.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Exhibit A

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|---------|--------|
| 4/23/2020 | 1 | City Council | approve | Pass |

Consider a resolution authorizing the Mayor to execute an Advance Funding Agreement Amendment #1 with the Texas Department of Transportation for the Railroad Crossing Quiet Zones Project.

The City has entered into an Advanced Funding Agreement with TxDOT for some partial payments for the Quiet Zone Project with Union Pacific Rail Road. The original agreement was in 2011.

That AFA has been amended to update costs related to the construction and design of the project and the terms and conditions are set forth in the amended AFA. This amendment adds \$847,730.00 to the AFA for a total amount of \$1,300,000.00.

This agreement needs to be executed in order for our reimbursements to continue from the State of Texas.