



Legislation Details (With Text)

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On agenda:	7/23/2020	Final action:	
Title:	Consider public testimony regarding, and a resolution approving the Northeast Downtown Improvements and Parking Garage as authorized Type B Projects to be funded with Type B revenues.		
Sponsors:			
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Attachments:	1. Res-00450297.pdf		

Date	Ver.	Action By	Action	Result
7/23/2020	1	Transportation and Economic Development Corporation		

Consider public testimony regarding, and a resolution approving the Northeast Downtown Improvements and Parking Garage as authorized Type B Projects to be funded with Type B revenues.

The Northeast Downtown Improvements project (NEDT) is in the design phase. This project scope is comprised of the following:

Northeast Downtown Improvements and Parking Garage (total cost = \$23.253M):

Type B (EIP) Funded (\$16.027M - **pending approval**)

Dry utilities - \$1.124M

Contingency - \$1.503M

Parking garage - \$13.4M

Type B Funded (approved on previous TCIP amendment #42)

Transportation improvements - \$2.962M

Non-Type B Funded (\$4.264M)

Wastewater improvements - \$839k

Waterline improvements - \$1.132M

Stormwater improvements - \$2.293M

At tonight's meeting, we request approval to fund the NEDT dry utilities, contingency costs, and parking garage costs totaling \$16.027M from the Type B fund EIP. This would result in approximately \$18.989M of the NEDT project costs funded by Type B (includes previous amount in TCIP amendment #42).