



## Legislation Details (With Text)

**File #:** 2020-0247  
**Type:** Resolution **Status:** Agenda Ready  
**File created:** 8/24/2020 **In control:** City Council  
**On agenda:** 9/10/2020 **Final action:**  
**Title:** Consider ratifying the property tax increase reflected in the Fiscal Year 2020-2021 Budget.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:**

Date	Ver.	Action By	Action	Result
9/10/2020	1	City Council	approve	Pass

Consider ratifying the property tax increase reflected in the Fiscal Year 2020-2021 Budget.

Section 102.007(c) of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law.

This action ratifies and acknowledges that the adoption of the Fiscal Year 2020-2021 Annual Budget raises more revenue from property taxes than in the previous year. This budget will raise more total property taxes than last year's budget by \$3,996,863 which is a 6.2 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,290,584.