



## Legislation Details (With Text)

<b>File #:</b>	2020-0250	<b>Status:</b>	Agenda Ready
<b>Type:</b>	Resolution	<b>In control:</b>	City Council
<b>File created:</b>	8/24/2020	<b>Final action:</b>	
<b>On agenda:</b>	9/10/2020		
<b>Title:</b>	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spiritual Assembly of Baha'is of Round Rock for the purchase of a 0.156 acre parcel required for the construction of Gattis School Road Segment 3 project.		
<b>Sponsors:</b>			
<b>Indexes:</b>	RR Transportation and Economic Development Corporation (Type B)		
<b>Code sections:</b>			
<b>Attachments:</b>	1. Resolution, 2. Exhibit A, 3. Map		

Date	Ver.	Action By	Action	Result
9/10/2020	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spiritual Assembly of Baha'is of Round Rock for the purchase of a 0.156 acre parcel required for the construction of Gattis School Road Segment 3 project.

The proposed contract purchase price is 10% greater than the City's recommended appraised value for this parcel. The total purchase price of \$58,419 is comprised of a land component of \$42,568 (\$5.50/SF) and an improvement/cost to cure component of \$15,851 (landscaping/sign).

**Cost: \$58,419.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B)**