



## Legislation Details (With Text)

**File #:** 2021-020  
**Type:** Resolution  
**Status:** Approved  
**File created:** 1/11/2021  
**In control:** City Council  
**On agenda:** 1/28/2021  
**Final action:** 1/28/2021  
**Title:** Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spirit Master Funding X, LLC for the purchase of a 0.119-acre tract of land required for construction of Gattis School Road.  
**Sponsors:**  
**Indexes:** RR Transportation and Economic Development Corporation (Type B)  
**Code sections:**  
**Attachments:** 1. Resolution, 2. Exhibit A, 3. Map and Pictures

Date	Ver.	Action By	Action	Result
1/28/2021	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Spirit Master Funding X, LLC for the purchase of a 0.119-acre tract of land required for construction of Gattis School Road.

The landowners accepted the City's proposed land purchase value of \$65,854 (\$12.75/SF). The owners provided additional landscape, sign, and irrigation improvement replacement bids in the amount of \$46,808 which were reviewed with, and recommended for approval by, the Transportation Director to make up the total proposed contract purchase price of \$112,662.19.

**Cost:** \$112,662.19

**Source of Funds:** RR Transportation and Economic Development Corporation (Type B)