



## Legislation Details (With Text)

**File #:** 2021-093  
**Type:** Resolution  
**File created:** 3/22/2021  
**On agenda:** 4/8/2021  
**Status:** Approved  
**In control:** City Council  
**Final action:** 4/8/2021  
**Title:** Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KAF II Development Company for the purchase of a 0.164-acre parcel required for construction of Gattis School Road.  
**Sponsors:**  
**Indexes:** RR Transportation and Economic Development Corporation (Type B)  
**Code sections:**  
**Attachments:** 1. Resolution, 2. Exhibit A, 3. Maps

Date	Ver.	Action By	Action	Result
4/8/2021	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KAF II Development Company for the purchase of a 0.164-acre parcel required for construction of Gattis School Road.

The City's original appraised value for this parcel was \$215K. The owner's original appraised value and counteroffer was \$600K. The proposed contract purchase price of \$300,000 is a negotiated settlement which has been reviewed with and approved by the Transportation Director.

**Cost: \$300,000.00**

**Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)**