City of Round Rock



Legislation Details (With Text)

File #: 2021-250

Type:ResolutionStatus:ApprovedFile created:8/23/2021In control:City CouncilOn agenda:9/9/2021Final action:9/9/2021

Title: Consider ratifying the property tax increase reflected in the FY 2021-2022 Budget.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/9/2021	1	City Council	approve	Pass

Consider ratifying the property tax increase reflected in the FY 2021-2022 Budget.

Section 102.007(c) of the Local Government Code requires a governing body that adopts a budget which raises more revenue from property taxes than in the previous year to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law.

This action ratifies and acknowledges that the adoption of the Fiscal Year 2021-2022 Annual Budget raises more revenue from property taxes than in the previous year. This budget will raise more total property taxes than last year's budget by \$1,638,056 which is a 2.4 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,511,466.