



Legislation Details (With Text)

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Title: Consider a resolution approving the action of the Round Rock Transportation and Economic Development Corporation (Type B Corp) in approving the First Amendment to the Administration and Funding Agreement for the City of Round Rock Economic Development Program.

Sponsors:

Indexes:

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Attachments: 1. Resolution, 2. Exhibit A, 3. 2020 Chamber Agreement

Date	Ver.	Action By	Action	Result
1/27/2022	1	City Council	approve	Pass

Consider a resolution approving the action of the Round Rock Transportation and Economic Development Corporation (Type B Corp) in approving the First Amendment to the Administration and Funding Agreement for the City of Round Rock Economic Development Program.

This item is to consider a resolution approving the action of RRTEDC approving the First Amendment to the Administration and Funding Agreement for the City of Round Rock Economic Development Program.

Over the past year, the Chamber took on two important initiatives in their role as the economic development program for the City. The Economic Development Strategy with Jay Garner was updated, and a business attraction research, branding and marketing project was done by Development Counsellors International (DCI).

One of the DCI study recommendations was modernizing and enhancing the economic development website to better meet the Chamber and City's economic development recruiting goals. Staff concurs this is an important need for the program and the Chamber has selected DCI as their preferred vendor.

This cost was not included in the original agreement with the Chamber approved in March 2020. The total cost for this project is estimated at \$150,000 over the next 2 years. The attached amendment will cover the cost of the website development and deployment.