



Legislation Details (With Text)

File #:	2022-312	Status:	Approved
Type:	Resolution	In control:	City Council
File created:	9/2/2022	Final action:	9/22/2022
On agenda:	9/22/2022		
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with HEB Grocery Company n/k/a H-E-B, LP a Texas limited partnership for the purchase of a 0.104 acre parcel required for construction of the proposed Red Bud South roadway project.		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Parcel Maps		

Date	Ver.	Action By	Action	Result
9/22/2022	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with HEB Grocery Company n/k/a H-E-B, LP a Texas limited partnership for the purchase of a 0.104 acre parcel required for construction of the proposed Red Bud South roadway project.

The original City appraised value for this acquisition was \$140,564 (\$88,316 land + \$52,248 improvements). The contract purchase price of \$145,093 was negotiated by Legal and reviewed with and recommended by Transportation. (Parcel 1)

Cost: \$145,093.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)