



Legislation Details (With Text)

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| File #: | 2022-335 | Status: | Approved |
| Type: | Resolution | In control: | City Council |
| File created: | 10/7/2022 | Final action: | 10/27/2022 |
| On agenda: | 10/27/2022 | | |
| Title: | Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Texas Properties, LLC for the purchase of a 0.075 acre parcel required for construction of the proposed Red Bud South Roadway Project. | | |
| Sponsors: | | | |
| Indexes: | RR Transportation and Economic Development Corporation (Type B) | | |
| Code sections: | | | |
| Attachments: | 1. Resolution, 2. Exhibit A, 3. Maps | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------|--------|
| 10/27/2022 | 1 | City Council | approve | Pass |

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Texas Properties, LLC for the purchase of a 0.075 acre parcel required for construction of the proposed Red Bud South Roadway Project.

The contract purchase price of \$94,382 (\$61,406 for land + \$32,976 for improvements/cure) is equal on the City's appraised value for the proposed acquisition. (Parcel 2)

Cost: \$94,382.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)