



Legislation Details (With Text)

File #:	2022-380	Status:	Approved
Type:	Resolution	In control:	City Council
File created:	11/2/2022	Final action:	11/17/2022
On agenda:	11/17/2022		
Title:	Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KRG Round Rock Forest Commons, LLC for the purchase of a 0.083 acre parcel required for construction of the proposed Red Bud South roadway project.		
Sponsors:			
Indexes:	RR Transportation and Economic Development Corporation (Type B)		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A, 3. Map		

Date	Ver.	Action By	Action	Result
11/17/2022	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with KRG Round Rock Forest Commons, LLC for the purchase of a 0.083 acre parcel required for construction of the proposed Red Bud South roadway project.

The proposed contract purchase price of \$84,282 (\$54,900 land + \$29,382 improvements) is equal to the City's appraised value for this parcel acquisition. (Parcel 4)

Cost: \$84,282.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)