



Legislation Details (With Text)

File #: 2022-393

Type: Resolution **Status:** Approved

File created: 11/14/2022 **In control:** City Council

On agenda: 12/1/2022 **Final action:** 12/1/2022

Title: Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Turtle Creek Market, LLC for the purchase of a 0.115 acre parcel required for construction of the proposed Gattis School Road (segment 3) roadway project.

Sponsors:

Indexes: RR Transportation and Economic Development Corporation (Type B)

Code sections:

Attachments: 1. Resolution, 2. Exhibit A, 3. Map

Date	Ver.	Action By	Action	Result
12/1/2022	1	City Council	approve	Pass

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Turtle Creek Market, LLC for the purchase of a 0.115 acre parcel required for construction of the proposed Gattis School Road (segment 3) roadway project.

The 2021 updated city appraised value for this acquisition was +-\$86,000 (\$71,000 for land + \$15,000 for improvements). The contract purchase price of \$98,810 was negotiated with the landowner after review and recommendation from the Transportation Director. The proposed land value is also consistent with more recently updated appraised values near the Gattis/Red Bud intersection.

Cost: \$98,810.00

Source of Funds: Round Rock Transportation and Economic Development Corporation (Type B)