Legislation Details (With Text)

File #:	2024-288		
Type:	Resolution	**Status:**	Agenda Ready
File created:	10/11/2024	**In control:**	City Council
On agenda:	11/7/2024	**Final action:**	11/7/2024
Title:	Consider a resolution authorizing the Renewal of the City's Long Term Disability Policy with Madison National Life Insurance Company, Inc. for the period of January 1, 2025 through December 31, 2027.		
Sponsors:			
Indexes:	Self-Funded Health Insurance		
Code sections:			
Attachments:	1. Resolution, 2. Exhibit A		

Date	Ver.	Action By	Action	Result
11/7/2024	1	City Council		

Consider a resolution authorizing the Renewal of the City's Long Term Disability Policy with Madison National Life Insurance Company, Inc. for the period of January 1, 2025 through December 31, 2027.

Madison National Life, the current provider of employee Long Term Disability benefits coverage, has offered a renewal for an additional three (3) years for a 0% rate increase.

Cost: $390,000
Source of Funds: Self-Funded Health Insurance

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