Legislation Details (With Text)

File #:	2024-299		
Type:	Ordinance	**Status:**	Agenda Ready
File created:	10/21/2024	**In control:**	City Council
On agenda:	11/21/2024	**Final action:**	
Title:	Consider an ordinance adopting Amendment No. 2 to the FY 2023-2024 Operating Budget. (Second Reading)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Ordinance, 2. Exhibit A		

Date	Ver.	Action By	Action	Result
11/7/2024	1	City Council		

Consider an ordinance adopting Amendment No. 2 to the FY 2023-2024 Operating Budget. (Second Reading)

Self-Funded -Insurance Fund

Self-Funded insurance claims costs exceeded budget without an offsetting revenue increase but with sufficient Unreserved Fund Balance to absorb the excess costs. The expense budget amendment is $402,000 for policy compliance.

Golf Fund

The Forest Creek Golf Club exceeded budgeted revenues based on a policy change to charge for golf cart use. Costs increased for operations and for the creation of a nursery green. This amendment appropriates an additional $256,000 of revenues and the expense budget by $256,000 for policy compliance.

Staff recommends approval of this ordinance.

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