



Legislation Text

File #: 2015-2970, **Version:** 1

Consider a resolution adopting the Community Development Block Grant (CDBG) Budget for the 2015-2016 Program Year.

The Community Development Block Grant Program (CDBG) was developed in 1974 and works to ensure decent affordable housing and to provide services to the most vulnerable in our communities. CDBG is an important tool for helping tackle serious challenges facing our community. To be eligible for CDBG funding, activities must meet one the three national objectives of the program which are 1) benefit low to moderate income persons 2) prevent slum or blight 3) meet an urgent need.

The City is required to adopt an Annual Action Plan for the City of Round Rock's Community Development Block Grant Program (CDBG). The City of Round Rock has been awarded \$570,575 in CDBG funds for Program Year 2015-2016 (October 1, 2015 to September 30, 2016).

Consider an ordinance adopting the Community Development Block Grant (CDBG) Budget for Program Year 2015-2016. These funds will be used for the Community Development Block Grant activities in the Annual Action Plan that was approved on July 23, 2015 by City Council resolution No. 2015-2623.

The following programs will be funded in Fiscal Year 2015-2016:

Public Services:	85,586 (15%)
Infrastructure and Housing	370,874 (65%)
Program Administration	114,115 (20%)
2015-2016 Budget	\$570,575

Staff recommends approval.