



Legislation Text

File #: 2015-3094, **Version:** 2

Consider an ordinance adopting Amendment No. 1 to the 2014-2015 Operating Budget. (Second Reading)

In September 2014, Council adopted the 2014-2015 Operating Budget. This ordinance is to amend the budget for items not known at time of adoption.

Amendment No. 1 is to appropriate funds for a transfer from Hotel Occupancy Tax Fund to the General Self Finance Construction Fund for the reimbursement of expenditures for the purchase of the land and building for the Sports Center, construction of the Building B and the parking lot.

This reimbursement and use of HOT fund balance was planned and included in the budget schedules presented with the 2015-16 budget documents.

Staff Recommends Approval