



Legislation Text

File #: 2016-3544, **Version:** 1

Consider a resolution approving the action of the Round Rock Transportation and Economic Development Corporation in amending the Transportation Capital Improvements Program (TCIP).

This amendment to the Transportation Capital Improvement Program (TCIP) includes a number of budget increases, reductions and adjustments. The primary objective of this amendment is to provide funding for new projects and adjust funding for a number of projects. Some of the items included in the amendment are the following:

- 1) Reduce the budget on a number of projects. Notable reductions include:
 - a) Reduce funds for the East Bagdad project by - \$900,000;
 - b) Reduce funds for the Bottleneck projects by -\$202,393;
 - c) Reduce funds for the University Wide Expansion project by - \$850,000.
- 2) Increase the budgets for a number of projects. Increases are proposed for the following projects:
 - a) Increase the budget for Downtown Improvement by \$900,000;
 - b) Increase the budget for the Seton Parkway project by \$202,393;
 - c) Increase the budget for the Kenney Fort Seg.4 project by \$1,500,000;
 - d) Increase the budget for the Creekbend Blvd. project by \$400,000;
 - e) Increase the budget for Sunrise Median Imp. project by \$850,000.
- 3) Creating the budgets for a number of projects. The proposed budgets for the following projects:
 - a) Create the budget for Us 79 at Telander project by \$5,500,000
 - b) Create the budget for Nutty Brown project by \$100,000
 - c) Create the budget for Roundville Ln project by \$1,500,000

This amendment to the TCIP budget results in a net reduction of \$439,657.

Staff recommends approval.