



Legislation Text

File #: 2016-3548, **Version:** 1

Consider a resolution amending the Transportation Capital Improvement Program (TCIP).

This amendment to the Transportation Capital Improvement Program (TCIP) includes a number of budget increases, reductions and adjustments. The primary objective of this amendment is to provide funding for new projects and adjust funding for a number of projects. Some of the items included in the amendment are the following:

- 1) Reduce the budget on a number of projects. Notable reductions include:
 - a) Reduce funds for the East Bagdad project by - \$900,000;
 - b) Reduce funds for the Bottleneck projects by -\$202,393;
 - c) Reduce funds for the University Wide Expansion project by - \$850,000.
- 2) Increase the budgets for a number of projects. Increases are proposed for the following projects:
 - a) Increase the budget for Downtown Improvement by \$900,000;
 - b) Increase the budget for the Seton Parkway project by \$202,393;
 - c) Increase the budget for the Kenney Fort Seg.4 project by \$1,500,000;
 - d) Increase the budget for the Creekbend Blvd. project by \$400,000;
 - e) Increase the budget for Sunrise Median Imp. project by \$850,000.
- 3) Creating the budgets for a number of projects. The proposed budgets for the following projects:
 - a) Create the budget for Us 79 at Telander project by \$5,500,000
 - b) Create the budget for Nutty Brown project by \$100,000
 - c) Create the budget for Roundville Ln project by \$1,500,000

This amendment to the TCIP budget results in a net reduction of \$439,657.

Staff recommends approval.