



## Legislation Text

---

**File #:** 2016-3987, **Version:** 1

---

Consider a resolution authorizing the Mayor to execute a Real Estate Contract with CV Chandler Road, LLC for the purchase of a 0.095 acre right of way tract and a 0.004 acre PUE necessary for the University Blvd Project (Parcel 21).

The City's original appraised value for a 0.095 acre right of way tract and the 0.004 acre PUE was \$132,427. The owner has accepted the City's original offer.

**Cost: \$132,427.00**

**Source of Funds: Type B Corporation**

Staff recommends approval.