

City of Round Rock



Legislation Text

File #: 2017-4195, Version: 1

Consider a resolution authorizing the President to execute a Collateral Assignment of Economic Development Agreement with KR Acquisitions LLC and KR CC, Inc.

This resolution authorizes the President of the Type B Board to execute a Collateral Assignment of the Economic Development Agreement. This document allows Kalahari to collaterally assign the Economic Development Agreement to its lender, Bank of Wisconsin Dells.

This agreement was approved by the City Council on January 26, 2017.