



## Legislation Text

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**File #:** 2017-4331, **Version:** 1

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Consider a resolution authorizing the Mayor to execute a Real Estate Contract with Scott & White Memorial Hospital f/k/a Scott and White Memorial Hospital and Scott, Sherwood and Brindley Foundation for the purchase of a 0.666 acre tract of land necessary for the University Boulevard Widening Project (Parcel 6A, Part 2).

The purchase price is equal to the City's appraised value for the property to be acquired, with a downward adjustment of -\$29,424 to account for a portion of the proposed right of way parcel which is being donated to the CORR by the owners for a right turn lane as part of their separate site development process.

**Cost: \$335,516.00**

**Source of Funds: RR Transportation and Economic Development Corporation (Type B) Fund**