



Legislation Text

File #: 2017-4327, **Version:** 1

Consider public testimony regarding the creation of the La Frontera Redevelopment Public Improvement District (PID).

This is a public hearing, for which the date had been set by resolution at the March 23, 2017 Council meeting. This hearing will solicit comments on the advisability of creating the La Frontera Redevelopment Public Improvement District.

The creation of this District ensures proportional responsibility of the funding for offsite wastewater line upgrades. The City analyzed the downstream Lake Creek basin relative to the fully developed condition for wastewater. The proportional contribution of this development is based on the former Garden Ridge building to the increased demand of future retail and restaurant uses. The proportional total from the district shall not exceed one hundred ninety eighty thousand, four hundred dollars (\$198,400.00). This money will be coupled with other funding sources to upsize several thousand feet of wastewater lines for 8' to 10', from 10' to 12', and from 10' to 15'.